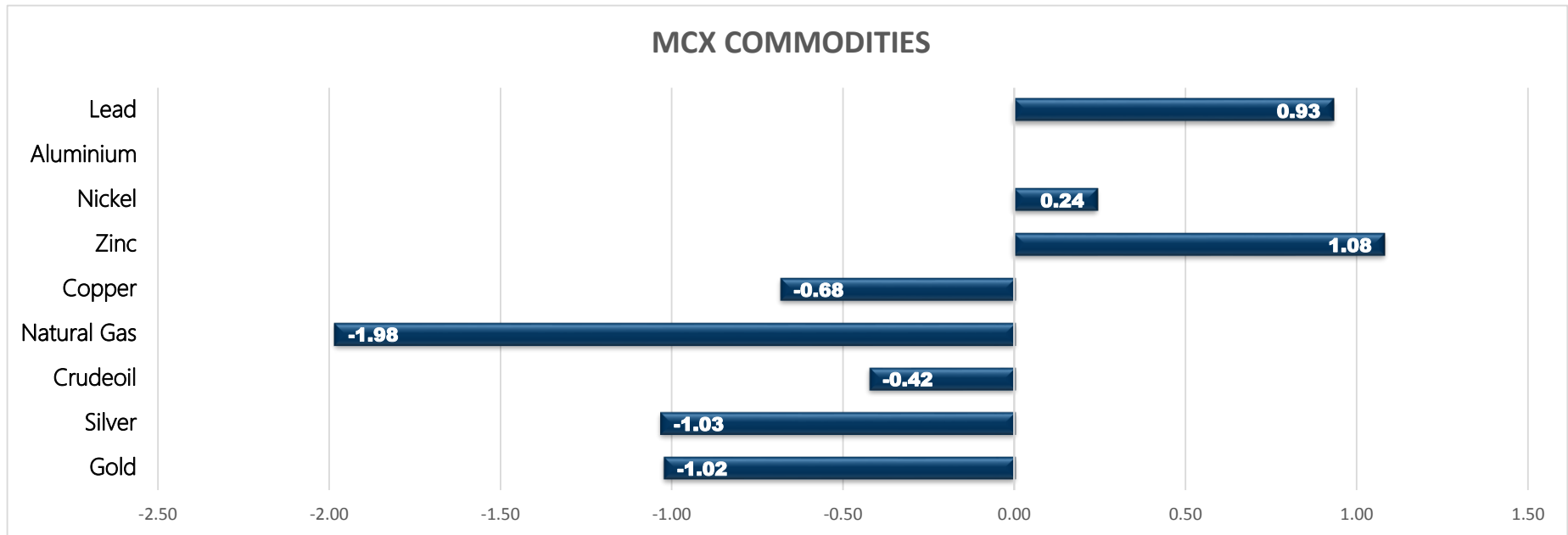


Commodity	Close	% Change
Gold	46939.00	-1.02
Silver	64621.00	-1.03
Crudeoil	5013.00	-0.42
Natural Gas	336.30	-1.98
Copper	711.30	-0.68
Zinc	248.95	1.08
Nickel	1471.20	0.24
Aluminium	218.05	0.00
Lead	184.00	0.93

Commodity	Ltp*	% Change
Gold\$	1800.87	0.38
Silver\$	24.40	0.40
Crudeoil\$	68.35	-1.36
Natural Gas\$	4.57	-3.06
Lme Copper	9368.00	0.33
Lme Zinc	3037.50	0.00
Lme Nickel	19745.00	1.00
Lme Lead	2272.50	0.15
Lme Aluminium	2763.50	-0.16

Economical Data	
EUR	French Final Private Payrolls q/q
EUR	French Trade Balance
EUR	Italian Retail Sales m/m
EUR	German 10-y Bond Auction
USD	JOLTS Job Openings
USD	IBD/TIPP Economic Optimism
USD	10-y Bond Auction
USD	FOMC Member Williams Speaks
USD	Beige Book

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	OI % Chg
Copper Sep	714.85	715.20	707.00	711.30	-4.90	-0.68	10292	4476	5.27
Copper Oct	715.45	716.90	709.80	712.60	-4.85	-0.68	336	247	8.33
Zinc Sep	246.10	250.25	245.50	248.95	2.65	1.08	4085	1164	19.75
Zinc Oct	243.95	247.40	243.20	246.45	2.85	1.17	180	166	34.96
Nickel Sep	1462.50	1476.30	1455.90	1471.20	3.50	0.24	6226	1816	13.08
Nickel Oct	1452.50	1462.00	1444.00	1457.00	3.50	0.24	120	266	0.38
Aluminium Sep	218.10	218.90	217.10	218.05	0.00	0.00	3096	2685	-4.07
Aluminium Oct	216.00	217.40	215.60	216.55	0.10	0.05	225	349	43.62
Lead Sep	182.05	184.45	181.85	184.00	1.70	0.93	2196	1625	11.99
Lead Oct	180.40	183.50	180.00	182.60	2.40	1.33	125	103	186.11

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Copper Sep	699.00	703.00	707.20	711.20	715.40	719.40	723.60	Fresh Selling
Zinc Sep	241.50	243.50	246.20	248.20	250.90	252.90	255.60	Fresh Buying
Nickel Sep	1438.90	1447.40	1459.30	1467.80	1479.70	1488.20	1500.10	Fresh Buying
Aluminium Sep	215.30	216.20	217.10	218.00	218.90	219.80	220.70	Long Liquidation
Lead Sep	179.80	180.80	182.40	183.40	185.00	186.00	187.60	Fresh Buying

INTERNATIONAL MARKET SYNOPSIS

Commodity	Open	High	Low	Ltp*	Chg	% Chg	LME STOCKS	
LME Copper	9460.00	9465.00	9301.00	9337.00	31.00	0.33	LME Copper	-8150
LME Zinc	3013.50	3059.00	2999.50	3037.50	0.00	0.00	LME Zinc	-2675
LME Nickel	19595.00	19740.00	19415.00	19550.00	195.00	1.00	LME Nickel	-2442
LME Lead	2275.00	2285.00	2258.00	2269.00	3.50	0.15	LME Lead	-100
LME Aluminium	2765.00	2779.50	2752.00	2768.00	-4.50	-0.16	LME Aluminium	-7375

INTERNATIONAL PIVOT

Commodity	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3
LME Copper	9106	9204	9270	9368	9434	9532	9598
LME Zinc	2946	2973	3005	3032	3065	3092	3124
LME Nickel	19072	19243	19397	19568	19722	19893	20047
LME Lead	2229	2244	2256	2271	2283	2298	2310
LME Aluminium	2726	2739	2754	2767	2781	2794	2809

COPPER

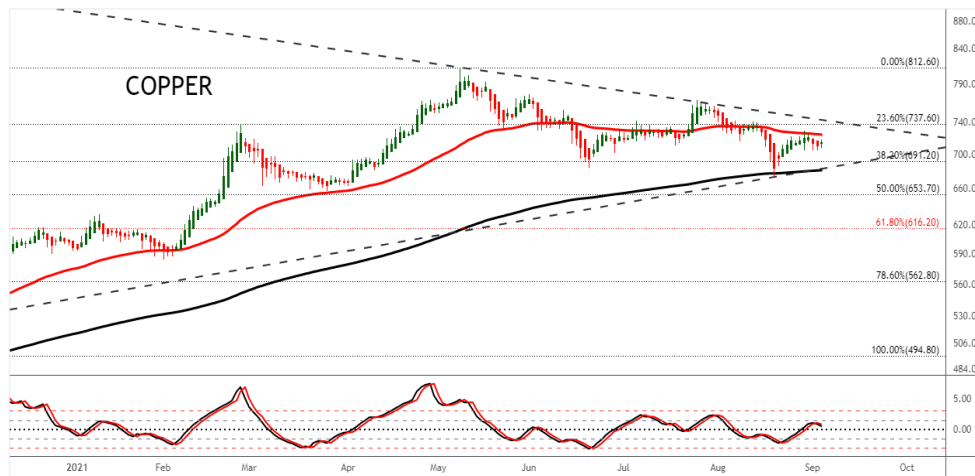
Copper trading range for the day is 703-719.4.

Copper dropped as imports into top consumer China declined 41% year-on-year in August to their lowest since June 2019 at 394,017 tonnes

Arrivals of unwrought copper and products into China, the world's top copper consumer, were 394,017 tonnes last month

China August exports rise 25.6% y/y, above forecast and July's gain

Warehouse stock for Copper at LME was at 242550mt that is down by -8150mt.



ZINC

Zinc trading range for the day is 243.5-252.9.

Zinc prices gained as inventories in Shanghai and London both fell, and the market kept an eye on the seasonal high in September and October.

China released its trade data for August, higher than the previous value and estimate, maintaining its growth since April, 2020

Production costs of die-casting alloy enterprises continued to climb due to rising raw material prices, creating great pressures to daily production and operation.

Warehouse stock for Zinc at LME was at 233100mt that is down by -2675mt.



NICKEL

Nickel trading range for the day is 1447.4-1488.2.

Nickel remained supported as nickel inventories were basically low, while supply of ferronickel and nickel ore was still tight, supporting prices.

China's exports and imports logged sharp growth in August despite COVID-related port closures, official data showed

Despite supply chain problems, Germany's industrial output grew for the first time in four months in July

Warehouse stock for Nickel at LME was at 185160mt that is down by -2442mt.



ALUMINIUM

Aluminium trading range for the day is 216.2-219.8.

Aluminium settled flat after prices remained supported as supply concerns sparked by a coup in Guinea added to production disruptions elsewhere.

Chinese exports of unwrought aluminium and products were 490,286 tonnes in August

China August exports rise 25.6% y/y, above forecast and July's gain

Warehouse stock for Aluminium at LME was at 1333625mt that is down by -7375mt.



COPPER PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Grow th
2012	417.15	417.70	431.65	443.90	420.25	429.40	422.55	424.30	441.05	419.70	436.30	443.75	37.75
	2.75	0.13	3.34	2.84	-5.33	2.18	-1.60	0.41	3.95	-4.84	3.96	1.71	9.30
2013	440.05	418.20	410.20	381.00	413.05	406.60	421.55	486.95	466.40	452.50	444.40	468.55	24.80
	-0.83	-4.97	-1.91	-7.12	8.41	-1.56	3.68	15.51	-4.22	-2.98	-1.79	5.43	5.59
2014	444.95	443.20	404.15	403.00	410.80	422.35	436.10	417.95	416.00	414.70	390.75	399.10	-69.45
	-5.04	-0.39	-8.81	-0.28	1.94	2.81	3.26	-4.16	-0.47	-0.31	-5.78	2.14	-14.82
2015	342.85	371.80	378.45	404.60	386.65	368.75	335.40	341.75	342.70	336.55	301.15	315.50	-83.60
	-14.09	8.44	1.79	6.91	-4.44	-4.63	-9.04	1.89	0.28	-1.79	-10.52	4.77	-20.95
2016	311.60	322.00	321.25	334.20	312.50	327.15	329.70	305.60	328.55	326.05	396.05	372.90	57.40
	-1.24	3.34	-0.23	4.03	-6.49	4.69	0.78	-7.31	7.51	-0.76	21.47	-5.85	18.19
2017	406.10	397.85	380.75	367.60	368.75	385.20	410.65	434.55	427.95	444.70	431.40	466.00	93.10
	8.90	-2.03	-4.30	-3.45	0.31	4.46	6.61	5.82	-1.52	3.91	-2.99	8.02	24.97
2018	450.90	446.00	436.80	449.40	457.05	446.15	430.15	414.00	452.95	435.70	433.10	407.75	-58.25
	-3.24	-1.09	-2.06	2.88	1.70	-2.38	-3.59	-3.75	9.41	-3.81	-0.60	-5.85	-12.50
2019	437.60	464.70	451.05	450.30	404.50	411.05	444.15	443.95	438.05	437.95	432.60	441.25	33.50
	7.32	6.19	-2.94	-0.17	-10.17	1.62	8.05	-0.05	-1.33	-0.02	-1.22	2.00	8.22
2020	427.25	421.80	376.80	403.45	416.20	464.70	500.75	527.30	525.20	526.40	582.30	594.70	153.45
	-3.17	-1.28	-10.67	7.07	3.16	11.65	7.76	5.30	-0.40	0.23	10.62	2.13	34.78
2021	596.40	702.95	667.95	754.10	768.85	721.50	751.70	720.95					126.25
	0.29	17.87	-4.98	12.90	1.96	-6.16	4.19	-4.09					21.23
Average	-1.25	2.69	-2.53	1.37	-0.91	0.67	3.00	0.87	-0.10	0.35	2.05	2.44	Average

ZINC PRICEMOVEMENTSINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Grow th
2012	105.60	104.00	102.85	107.10	107.15	103.95	103.20	100.60	110.45	99.30	110.55	111.45	13.00
	7.26	-1.52	-1.11	4.13	0.05	-2.99	-0.72	-2.52	9.79	-10.10	11.33	0.81	13.20
2013	113.95	111.05	102.90	110.50	106.30	109.70	109.55	128.25	117.80	118.25	116.00	129.05	17.60
	2.24	-2.54	-7.34	7.39	-3.80	3.20	-0.14	17.07	-8.15	0.38	-1.90	11.25	15.79
2014	122.80	130.95	119.05	123.95	122.40	132.45	144.55	142.90	141.10	143.40	138.00	137.20	8.15
	-4.84	6.64	-9.09	4.12	-1.25	8.21	9.14	-1.14	-1.26	1.63	-3.77	-0.58	6.32
2015	130.40	127.70	129.90	149.75	141.05	127.10	122.85	121.30	108.90	109.10	103.20	106.15	-31.05
	-4.96	-2.07	1.72	15.28	-5.81	-9.89	-3.34	-1.26	-10.22	0.18	-5.41	2.86	-22.63
2016	109.25	122.45	118.40	129.20	129.30	142.15	148.80	155.90	158.10	163.90	185.55	173.80	67.65
	2.92	12.08	-3.31	9.12	0.08	9.94	4.68	4.77	1.41	3.67	13.21	-6.33	63.73
2017	193.10	187.70	180.40	169.45	165.95	178.25	179.50	200.95	210.20	215.05	205.95	207.60	33.80
	11.10	-2.80	-3.89	-6.07	-2.07	7.41	0.70	11.95	4.60	2.31	-4.23	0.80	19.45
2018	228.60	227.75	214.10	211.75	209.05	202.15	180.40	176.10	186.65	192.60	180.20	171.95	-35.65
	10.12	-0.37	-5.99	-1.10	-1.28	-3.30	-10.76	-2.38	5.99	3.19	-6.44	-4.58	-17.17
2019	195.15	197.80	221.35	223.20	203.00	200.50	192.25	185.30	185.55	187.85	185.05	179.00	7.05
	13.49	1.36	11.91	0.84	-9.05	-1.23	-4.11	-3.62	0.13	1.24	-1.49	-3.27	4.10
2020	174.45	154.85	145.50	150.60	159.00	163.50	184.00	196.05	190.80	201.80	220.20	214.40	35.40
	-2.54	-11.24	-6.04	3.51	5.58	2.83	12.54	6.55	-2.68	5.77	9.12	-2.63	11.81
2021	205.90	219.55	220.00	232.45	237.35	240.20	248.15	244.80					30.40
	-3.96	6.63	0.20	5.66	2.11	1.20	3.31	-1.35					11.81
Average	0.89	1.16	-2.09	2.90	-2.20	0.65	2.74	2.26	-0.91	1.82	0.66	0.77	Average

NICKEL PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1050.20	974.30	927.40	936.60	923.80	935.40	892.80	884.40	978.50	878.50	931.70	935.70	-56.50
	5.85	-7.23	-4.81	0.99	-1.37	1.26	-4.55	-0.94	10.64	-10.22	6.06	0.43	-5.69
2013	979.10	895.70	921.50	824.00	826.70	823.90	829.20	928.20	869.80	892.20	836.90	864.50	-71.20
	4.64	-8.52	2.88	-10.58	0.33	-0.34	0.64	11.94	-6.29	2.58	-6.20	3.30	-7.61
2014	855.80	902.80	945.50	1097.40	1139.60	1124.30	1130.40	1140.30	1016.80	971.00	996.80	945.70	81.20
	-1.01	5.49	4.73	16.07	3.85	-1.34	0.54	0.88	-10.83	-4.50	2.66	-5.13	9.49
2015	922.90	874.90	779.70	881.00	808.00	744.50	698.50	668.10	661.90	660.90	583.50	582.00	-363.70
	-2.41	-5.20	-10.88	12.99	-8.29	-7.86	-6.18	-4.35	-0.93	-0.15	-11.71	-0.26	-38.46
2016	579.80	577.60	549.10	629.10	568.50	636.40	700.00	651.20	703.30	696.30	751.20	706.00	169.20
	-0.38	-0.38	-4.93	14.57	-9.63	11.94	9.99	-6.97	8.00	-1.00	7.88	-6.02	29.07
2017	670.30	725.30	640.10	608.90	568.50	600.60	655.70	743.70	692.60	766.30	727.50	783.40	77.40
	-5.06	8.21	-11.75	-4.87	-6.63	5.65	9.17	13.42	-6.87	10.64	-5.06	7.68	10.96
2018	863.10	898.30	840.50	926.40	1024.40	1022.30	944.00	909.30	905.00	860.00	774.80	741.60	-41.80
	10.17	4.08	-6.43	10.22	10.58	-0.20	-7.66	-3.68	-0.47	-4.97	-9.91	-4.28	-5.34
2019	884.90	931.10	904.00	854.60	876.50	906.00	1013.50	1245.40	1216.80	1200.40	1005.50	1029.20	287.60
	19.32	5.22	-2.91	-5.46	2.56	3.37	11.87	22.88	-2.30	-1.35	-16.24	2.36	38.78
2020	943.80	901.00	860.10	922.60	940.40	975.00	1041.90	1135.70	1065.30	1142.70	1206.70	1212.20	183.00
	-8.30	-4.53	-4.54	7.27	1.93	3.68	6.86	9.00	-6.20	7.27	5.60	0.46	17.78
2021	1286.90	1367.70	1184.10	1316.90	1328.40	1363.90	1484.10	1446.00					233.80
	6.16	6.28	-13.42	11.22	0.87	2.67	8.81	-2.57					19.29
Average	3.37	1.29	-2.98	4.20	-3.04	0.58	3.21	3.12	-1.76	0.18	-3.13	1.80	Average

ALUMINIUM PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	112.15	112.65	108.35	108.05	111.35	105.65	103.95	103.00	110.95	101.85	113.35	111.75	4.80
	4.86	0.45	-3.82	-0.28	3.05	-5.12	-1.61	-0.91	7.72	-8.20	11.29	-1.41	4.49
2013	110.50	105.40	103.65	100.10	105.95	105.05	105.85	122.10	113.15	112.55	106.75	109.20	-2.55
	-1.12	-4.62	-1.66	-3.42	5.84	-0.85	0.76	15.35	-7.33	-0.53	-5.15	2.30	-2.28
2014	103.90	107.00	104.00	106.75	107.65	111.20	121.45	126.70	119.20	126.85	128.35	116.00	6.80
	-4.85	2.98	-2.80	2.64	0.84	3.30	9.22	4.32	-5.92	6.42	1.18	-9.62	6.23
2015	113.45	112.40	111.95	121.40	108.75	104.95	102.00	107.15	102.60	94.40	96.35	100.15	-15.85
	-2.20	-0.93	-0.40	8.44	-10.42	-3.49	-2.81	5.05	-4.25	-7.99	2.07	3.94	-13.66
2016	103.80	111.25	98.90	111.25	104.00	110.55	108.30	107.20	110.55	115.95	118.00	117.20	17.05
	3.64	7.18	-11.10	12.49	-6.52	6.30	-2.04	-1.02	3.12	4.88	1.77	-0.68	17.02
2017	123.40	126.45	126.20	123.90	123.90	123.55	121.95	135.30	137.90	138.60	131.00	143.30	26.10
	5.29	2.47	-0.20	-1.82	0.00	-0.28	-1.30	10.95	1.92	0.51	-5.48	9.39	22.27
2018	141.65	140.50	130.65	148.50	154.15	149.70	141.40	150.10	145.90	143.95	137.20	128.15	-15.15
	-1.15	-0.81	-7.01	13.66	3.80	-2.89	-5.54	6.15	-2.80	-1.34	-4.69	-6.60	-10.57
2019	136.00	151.10	149.15	146.20	145.35	143.20	140.35	138.70	134.60	132.00	133.55	137.25	9.10
	6.13	11.10	-1.29	-1.98	-0.58	-1.48	-1.99	-1.18	-2.96	-1.93	1.17	2.77	7.10
2020	139.10	136.70	134.45	131.00	131.70	137.95	140.90	146.15	143.80	152.95	167.05	160.95	23.70
	1.35	-1.73	-1.65	-2.57	0.53	4.75	2.14	3.73	-1.61	6.36	9.22	-3.65	17.27
2021	162.25	173.50	176.65	193.70	196.65	198.75	206.75	212.85					51.90
	0.81	6.93	1.82	9.65	1.52	1.07	4.03	2.95					32.25
Average	0.81	2.06	-1.72	3.02	-0.60	-0.82	1.25	3.28	-0.75	-0.12	0.53	0.61	Average

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